

Third Pillar Fees

Institution	Type of Fee	Amount	Implementation Date
Pension companies			
Drustvo za upravljanje so zadolžitelni i dobrovolni penziski fondovi Sava penzisko drustvo A.D Skopje¹	Fee on assets (on monthly base)	0.150%	Since beginning of pension fund operation (July 15, 2009)
		0.100%	Since March 1, 2011
	Fee on contributions	5.25%	Since beginning of pension fund operation (July 15, 2009)
		3.80%	Since March 1, 2011
		2.90%	Since January 1, 2017
	Transfer fee		
	number of days ≤360	10 Euro	
	number of days > 360	No fee	
KB Prvo drustvo za upravljanje so zadolžitelni i dobrovolni penziski fondovi AD Skopje	Fee on assets (on monthly base)	0.150%	Since beginning of pension fund operation (December 21, 2009)
		0.075%	Since January 1, 2011
	Fee on contributions	5.50%	Since beginning of pension fund operation (December 21, 2009)
		4.00%	Since April 24, 2010
		2.90%	Since June 1, 2013
	Transfer fee		
	number of days ≤360	10 Euro	
	number of days > 360	No fee	

¹Until 8.6.2018 the name of the pension company was Akcionersko drustvo za upravljanje so zadolžitelni i dobrovolni penziski fondovi "NLB Nov penziski fond" Skopje

Custodian				
NLB Banka as Custodian for KB Prv otvoren dobrovolen penziski fond - Skopje	Fee paid by KB Prvo drustvo za upravuvanje so zadolzitelni i dobrovolni penziski fondovi AD Skopje, calculated on the base of daily value of voluntary pension fund assets and actual number of days in calculation period. The percentage is presented annually and is calculated and paid monthly	0.25%	Up to 50 mill Euro	Since beginning of pension fund operation (December 21, 2009)
		0.20%	Above 50 mill Euro	
Sparkasse Bank Makedonija AD Skopje² as Custodian for KB Prv otvoren dobrovolen penziski fond - Skopje	Fee paid by KB Prvo drustvo za upravuvanje so zadolzitelni i dobrovolni penziski fondovi AD Skopje, calculated on the base of daily value of mandatory pension fund assets and actual number of days in calculation period. The percentage is presented annually and is calculated and paid monthly	0.06%		Since October 3, 2018
Komercijalna Banka AD Skopje, as Custodian for Otvoren dobrovolen penziski fond Sava penzija plus³	Fee paid by Društvo za upravuvanje so zadolžitelni i dobrovolni penziski fondovi Sava penzisko društvo A.D Skopje, calculated on the base of daily value of mandatory pension fund assets and actual number of days in calculation period. The percentage is presented annually and is calculated and paid monthly	0.25%	Up to 50 mill Euro	Since beginning of pension fund operation (July 15, 2009)
		0.20%	Above 50 mill Euro	

² Since 3.10.2018 custodian of KB Prv otvoren dobrovolen penziski fond –Skopje is e Sparkasse Bank Makedonija AD Skopje. The fee, after fifth year would be subject to an agreement between the two Contracting Parties

³ Until 8.6.2018 the name of the pension fund was Otvoren dobrovolen penziski fond – „NLB Penzija plus“ Skopje

Agency for Supervision of Fully Funded Pension Insurance (MAPAS)	Fee charged from Pension Companies, calculated as percent of contributions paid in the voluntary pension funds	1.0%	Since beginning of pension fund operation (July 15, 2009 / December 21, 2009)
		0.8%	Since January 1, 2010