

## Mandatory Pension Fund Return in 2013

Mandatory Pension Fund Return on annual level by period is:

Period	Otvoren zadolžitelen penziski fond – NLB penziski fond – Skopje		KB Prv otvoren zadolžitelen penziski fond – Skopje	
	in nominal terms	in real terms	in nominal terms	in real terms
31.03.2006 – 31.03.2013	5,05%	1,99%	5,37%	2,31%
30.06.2006 – 30.06.2013	4,93%	1,80%	5,27%	2,12%
30.09.2006 – 30.09.2013	4,81%	1,65%	5,28%	2,11%
<b>31.12.2006 – 31.12.2013</b>	<b>5,20%</b>	<b>2,16%</b>	<b>5,41%</b>	<b>2,37%</b>
Start – 31.12.2013	5,29%	2,24%	5,52%	2,46%

The individual account return is variable and depends on the Mandatory Pension Fund Return and fees charged by the Pension Company.