

Voluntary Pension Fund Return in 2012

Voluntary Pension Fund Return on annual level by period is:

Period	Otvoren dobrovolen penziski fond "NLB Penzija plus" – Skopje ¹	KB Prv otvoren dobrovolen penziski fond – Skopje ²
31.03.2010 – 31.03.2012	4,55%	6,13%
30.06.2010– 30.06.2012	5,07%	6,03%
30.09.2009– 30.09.2012	5,18%	
30.09.2010– 30.09.2012		7,67%
31.12.2009– 31.12.2012	4,83%	5,93%
Start -31.12.2012	5,08%	5,95%

The voluntary individual account return and/or the professional account return are variable and depend on the Voluntary Pension Fund Return and fees charged by the Pension Company.

Note: Voluntary Pension Fund Return is calculated on an annual basis for the previous 36 months. If the Pension Fund is operating less than 36 months, the Voluntary Pension Fund Return is calculated for the previous 12 or previous 24 months, respectively, depending on the start of Pension Fund operations.

¹ Membership and payment of voluntary contributions in NLBv started on 15 July 2009

² Membership and payment of voluntary contributions in KBPv started on 21 December 2009