

Mandatory Pension Fund Return in 2012

Mandatory Pension Fund Return on annual level by period is:

Period	Otvoren zadolžitelen penziski fond – NLB penziski fond – Skopje	KB Prv otvoren zadolžitelen penziski fond – Skopje
31.03.2009 – 31.03.2012	9,99%	8,45%
30.06.2009 – 30.06.2012	8,92%	7,26%
30.09.2009 – 30.09.2012	6,23%	7,17%
31.12.2009 – 31.12.2012	6,00%	5,66%
Start – 31.12.2012	4,84%	5,17%

The individual account return is variable and depends on the Mandatory Pension Fund Return and fees charged by the Pension Company.