

## Voluntary Pension Fund Return in 2020

Voluntary Pension Fund Return on annual level by period is:

Period	Otvoren dobrovolen penziski fond Sava penzija plus <sup>1</sup>		KB Prv otvoren dobrovolen penziski fond – Skopje <sup>2</sup>	
	in nominal terms	in real terms	in nominal terms	in real terms
31.03.2013 – 31.03.2020	5,30%	4,75%	4,76%	4,21%
30.06.2013 - 30.06.2020	5,91%	5,37%	5,47%	4,93%
30.09.2013 - 30.09.2020	5,82%	5,18%	5,47%	4,83%
31.12.2013 - 31.12.2020	5,60%	4,90%	5,33%	4,82%
Start– 31.12.2020	5,82%	4,27%	5,89%	4,31%

The voluntary individual account return and/or the professional account return are variable and depend on the Voluntary Pension Fund Return and fees charged by the Pension Company.

---

<sup>1</sup>Membership and payment of voluntary contributions in Otvoren dobrovolen penziski fond Sava penzija plus started on 15.7.2009

<sup>2</sup>Membership and payment of voluntary contributions in KB Prv otvoren dobrovolen penziski fond – Skopje started on 21.12.2009