

Mandatory Pension Fund Return in 2020

Mandatory Pension Fund Return on annual level by period is:

Period	Otvoren zadolžitelen penziski fond Sava penziski fond ¹		KB Prv otvoren zadolžitelen penziski fond – Skopje ²		TRIGLAV otvoren zadolžitelen penziski fond - Skopje ³	
	in nominal terms	in real terms	in nominal terms	in real terms	in nominal terms	in real terms
31.03.2013 – 31.03.2020	5,23%	4,68%	5,05%	4,51%	-	-
30.06.2013 – 30.06.2020	5,73%	5,20%	5,69%	5,16%	-	-
30.06.2019 – 30.06.2020	-	-	-	-	-0,64%	-2,27 %
30.09.2013 – 30.09.2020	5,60%	4,96%	5,66%	5,02%	-	-
30.06.2019 – 30.09.2020	-	-	-	-	0,08%	-1,29%
31.12.2013 – 31.12.2020	5,54%	4,84%	5,76%	5,06%	-	-
30.06.2019 – 31.12.2020	-	-	-	-	0,97%	-0,49%
Start – 31.12.2020	5,41%	3,44%	5,63%	3,66%	0,95%	-0,40%

The individual account return is variable and depends on the Mandatory Pension Fund Return and fees charged by the Pension Company.

Note: Return is calculated on an annual basis for the previous 84 months. If the Pension Fund is operating less than 84 months, but longer than 12 months, The Pension Fund Return is calculated at the end of the quarter, for the period since the first June or December after the start of operation of pension fund to the end of the calculation quarter.

¹ Otvoren zadolžitelen penziski fond Sava penziski fond started to work on 1.1.2006

² KB Prv otvoren zadolžitelen penziski fond – Skopje started to work on 1.1.2006

³ TRIGLAV otvoren zadolžitelen penziski fond - Skopje started to work on 1.4.2019