

## Mandatory Pension Fund Return in 2017

Mandatory Pension Fund Return on annual level by period is:

Period	Otvoren zadolžitelen penziski fond – NLB penziski fond – Skopje		KB Prv otvoren zadolžitelen penziski fond – Skopje	
	in nominal terms	in real terms	in nominal terms	in real terms
31.03.2010 – 31.03.2017	6,25%	4,81%	6,21%	4,77%
30.06.2010 – 30.06.2017	6,49%	4,86%	6,45%	4,82%
30.09.2010-30.09.2017	6,34%	4,70%	6,20%	4,56%
31.12.2010-31.12.2017	6,13%	4,63%	6,01%	4,51%
Start – 31.12.2017	5,48%	3,32%	5,72%	3,56%

The individual account return is variable and depends on the Mandatory Pension Fund Return and fees charged by the Pension Company.