

Voluntary Pension Fund Return in 2018

Voluntary Pension Fund Return on annual level by period is:

Period	Otvoren dobrovolen penziski fond Sava penzija plus ¹		KB Prv otvoren dobrovolen penziski fond – Skopje ²	
	in nominal terms	in real terms	in nominal terms	in real terms
31.03.2011 - 31.03.2018	5,98%	5,04%	5,67%	4,73%
30.06.2011-30.06.2018	6,22%	5,02%	5,71%	4,51%
30.09.2011-30.09.2018	6,88%	5,53%	6,11%	4,77%
Start- 30.09.2018	6,31%	4,67%	6,20%	4,53%

The voluntary individual account return and/or the professional account return are variable and depend on the Voluntary Pension Fund Return and fees charged by the Pension Company.

¹ Membership and payment of voluntary contributions in SAVAv started on 15 July 2009

² Membership and payment of voluntary contributions in KBPv started on 21 December 2009