

## Voluntary Pension Fund Return in 2019

Voluntary Pension Fund Return on annual level by period is:

Period	Otvoren dobrovolen penziski fond Sava penzija plus <sup>1</sup>		KB Prv otvoren dobrovolen penziski fond – Skopje <sup>2</sup>	
	in nominal terms	in real terms	in nominal terms	in real terms
31.03.2012 - 31.03.2019	6.34%	5.40%	5.86%	4.93%
30.06.2012 – 30.06.2019	6.38%	5.47%	5.93%	5.03%
30.09.2012 – 30.09.2019	6.49%	5.89%	5.94%	5.34%
31.12.2012 – 31.12.2019	6.80%	6.22%	6.19%	5.62%
Start– 31.12.2019	6.24%	4.76%	6.11%	4.61%

The voluntary individual account return and/or the professional account return are variable and depend on the Voluntary Pension Fund Return and fees charged by the Pension Company.

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<sup>1</sup> Membership and payment of voluntary contributions in SAVAv started on 15 July 2009

<sup>2</sup> Membership and payment of voluntary contributions in KBPv started on 21 December 2009