

Mandatory Pension Fund Return in 2019

Mandatory Pension Fund Return on annual level by period is:

Period	Otvoren zadolžitelen penziski fond Sava penziski fond		KB Prv otvoren zadolžitelen penziski fond – Skopje	
	in nominal terms	in real terms	in nominal terms	in real terms
31.03.2012 – 31.03.2019	5.96%	5.03%	6.00%	5.07%
30.06.2012 - 30.06.2019	6.12%	5.22%	6.22%	5.31%
30.09.2012 - 30.09.2019	6.16%	5.55%	6.18%	5.57%
31.12.2012 - 31.12.2019	6.31%	5.74%	6.29%	5.72%
Start – 31.12.2019	5.57%	3.63%	5.73%	3.79%

The individual account return is variable and depends on the Mandatory Pension Fund Return and fees charged by the Pension Company.